

Registered name	Axxonpay Payments Ltd
Incorporation number	14744828
Registered address	56 Shoreditch High St, London E1 6GY, United Kingdom
Business address	56 Shoreditch High St, London E1 6GY, United Kingdom
Phone	+44 20 810 65570
Website	www.axxonpay.com
SWIFT	GPMTAU42
Payment card associations	AxxonPay is a Principal Member of the following payment card associations: Visa Europe, MasterCard Europe, UnionPay International, JCB international

Status of AxxonPay	Electronic Money Institution (EMI)
Supervisory authority	Financial Policy Committee (FPC), Threadneedle St, London EC2R 8AH, UK
License number	66190/2023

Passporting Services In The UK	<p>Axxonpay Payments Ltd is deemed authorized and regulated by the Financial Policy Committee (FPC) under the Temporary Permissions Regime (Ref: 66190).</p> <p>Axxonpay Payments Ltd is currently authorised to carry out the following activities in the UK: Execution of payment transactions (not covered by a credit line), Issuing payment instruments or acquiring payment transactions and Issuing Electronic Money.</p>
Supervisory Authority for Passporting	The Financial Policy Committee, Threadneedle St, London EC2R 8AH, UK

What is an EMI?	<p>Electronic money institutions are providers of electronic money and payment services as an alternative to banks' payment services</p> <p>EMIs were introduced throughout Europe, under the EU/EEA regulatory regime, in order to provide the public with new and alternative channels of payment and electronic money services, increase competition in the payments industry, which is dominated by banks, and thus make payment and electronic money services available for any person and business, not only to the clients of banks</p>
Is AxxonPay a bank?	AxxonPay is not a bank
What is the difference between a bank and an EMI?	Banks, also credit institutions, may provide a broad spectrum of financial services and accept deposits from the public, whereas electronic money institutions are limited to and may provide only electronic money and payment services

<p>What services does AxxonPay provide?</p>	<p>AxxonPay provides the following services:</p> <ul style="list-style-type: none"> - IBAN multicurrency accounts to receive wire transfers, make payments and currency exchange - Issuing of prepaid payment cards (electronic money) - Acquiring of payment cards <p>AxxonPay opens for its clients IBAN accounts. Axxonpay's clients can:</p> <ul style="list-style-type: none"> - Receive wire transfers on their IBAN accounts with AxxonPay - Send money from their IBAN accounts with AxxonPay to their partners, employees and other counterparties across the globe - Make currency exchange needed for execution of payment transactions - Manage their accounts and transactions remotely 24/7 via the Internet-Banking system
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<p>Does AxxonPay pay interest on balances?</p>	<p>AxxonPay does not pay any interest on balances on clients' accounts</p>
<p>Does client's money at AxxonPay constitute a deposit?</p>	<p>AxxonPay as an electronic money institution is prohibited by applicable legislation from calculating and paying any interest on its clients' balances</p> <p>Pursuant to applicable legislation, money that Axxonpay's clients hold with AxxonPay for the purpose of using payment services (e.g. receiving wire transfers and making payments) and electronic money services (e.g. issuing and using a prepaid card) does not constitute deposits, savings or other repayable funds</p>
<p>Are client's funds at AxxonPay protected by a deposit guarantee scheme?</p>	<p>Since AxxonPay, as an electronic money institution, does not accept funds for deposits or savings, clients' money at AxxonPay is not protected by a deposit guarantee scheme and therefore Axxonpay's clients cannot seek any compensation from the scheme</p>
<p>How does AxxonPay safeguard its clients' money?</p>	<p>AxxonPay is required by applicable legislation to safeguard clients' money and has implemented the relevant measures required by the Central Bank. In particular AxxonPay:</p> <ul style="list-style-type: none"> - Accounts every client's money separately and segregates clients' funds - Funds in relation to e-money services and unrelated payment services are held/safeguarded separately - Places safeguarded funds on designated "clients' funds accounts" with EU-regulated banks in EU Member States